

CORPORATE OVERVIEW

Listed in 1999, **Tiong Woon** is a leading one-stop, integrated services specialist and provider of infrastructure businesses, supporting mainly the Oil & Gas, Petrochemical, Power Generation and Construction sectors. We manage turnkey projects for EPC contractors and project owners, from planning and design of heavy lifting and haulage requirements to the execution stage, in which heavy equipments are transported, lifted and installed at customers' facilities. We possess our own heavy lift and haulage equipment, tugboats and barges, and fabrication yard and this enables us to widen our integrated service offerings to our EPC contractors and project owners. We are committed to delivering high quality, reliable facilities and services on time, on delivery, on budget and with world class safety. The Company is headquartered in Singapore and we have offices in Malaysia, Indonesia, Thailand, the Philippines, Vietnam, India, China and Saudi Arabia.

GROUP BUSINESS ACTIVITIES



Heavy Lift and Haulage

We manage turnkey projects for international builders and contractors from the planning and design of heavy lift and haulage requirements to the execution stage whereby the process equipment is lifted, transported, erected and installed at our customer facilities.



Fabrication and Engineering

We offer fabrication, engineering and ship repair services for Oil & Gas offshore platforms, heavy modules and structures and specialized vessels.



Trading

We trade heavy equipment and spare parts and provide after-sales services. We are the distributor and agent for IHI & FUWA crawler cranes and JASO & DKT tower cranes in the region.



Marine Transportation

We provide marine transportation using our own tugboats and barges for offshore marine services

COMPETITIVE STRENGTHS

- Over 30 years of experience in heavy lift and haulage spearheaded by strong, highly experienced management team
- Ranked the 21st largest crane owning company worldwide by International Cranes magazine in IC50 2009 survey
- The only regional services company to possess heavy lift, heavy haulage, marine transport and fabrication yard resources
- Ownership of integrated resources allows better control of project execution and delivery
- Ownership of 64-hectare fabrication yard which has a wharf of 372m and natural water depth of 12m to accommodate vessels up to 120,000 tons DWT
- Geographically diversified – market presence in high growth Asia and Middle East
- Business concentration in downstream Oil & Gas sectors

Fleet Profile - updated as at 30 June 2009

Fleet	Equipment	Capacity	Combined Total
Heavy Lift	Various types of Cranes	8 - 1,250 tons	321 units
Heavy Haulage	- Prime Mover - Low beds - Trailers - Self Propelled Modular Trailers	Transport capacity up to 4,500 tons	191 units
Marine Transport	- Tugboats - Barges	500 - 3,200 horsepower/ 120 - 300 feet	16 units

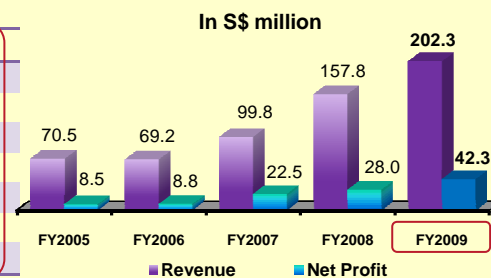
BUSINESS OUTLOOK

- Shortage of heavy lift & haulage equipment and fabrication facilities in the region
- In short-term, global recession & falling oil prices impacted Oil & Gas activities in Middle East and Asia Pacific. Long-term outlook fairly optimistic
- Renewal of ageing global oil rigs and vessels leading to more repair and refurbishment projects
- Middle East region still seeing energy-intensive projects. In parts of Asia, Oil & Gas activities still on-going as many are Government-funded
- Buoyant petrochemical sector in Jurong/Bukom islands, Singapore

FINANCIAL PERFORMANCE

For The Financial Year Ended 30th June

	FY2005	FY2006	FY2007	FY2008	FY2009
Revenue (S\$ mil)	S\$ 70.5	S\$ 69.2	S\$ 99.8	S\$ 157.8	S\$ 202.3
Profit before tax (S\$ mil)	S\$ 13.0	S\$ 12.4	S\$ 24.8	S\$ 33.9	S\$ 50.8
Net profit (S\$ mil)	S\$ 8.5	S\$ 8.8	S\$ 22.5	S\$ 28.0	S\$ 42.3
Gross profit margin	36%	37%	40%	35.4%	37.3%
PBT margin	19%	18%	25%	21.5%	25.1%
Earnings per share	3.60 cents	2.71 cents	6.67 cents	8.28 cents	12.54 cents
Dividend payout	0.3 cent	0.3 cent	0.4 cent	0.4 cent	0.4 cent



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